

PROPERTY INSURANCE

The School Board shall maintain insurance coverage on all vehicles, buildings and their contents owned by the Board. The superintendent, or his/her designee shall periodically solicit bids from insurance companies to provide insurance on vehicles, buildings, contents, and liability coverage. The superintendent shall recommend to the School Board a valuation of property on an annual basis for purposes of insurance coverage. When approved by the School Board, this statement of value shall be placed on file with the Virginia Insurance Rating Bureau.

Adopted: September 17, 2002

Legal Refs.: Code of Virginia, 1950, as amended, sections 22.1-84; 22.1-188 through 22.1-198.

8 VAC 20-70-120.

Cross Refs.: EI Insurance Management
EIB Liability Insurance